<b>Bond Electi</b>	ons	
Nicole Thuotte Office of Public Instruction	on	
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### **Types of School Bonds**

- General Obligation Bonds
  - Bonds that pledge the full faith and credit and the taxing power of a school district.
- Oil and Natural Gas Revenue Bonds (with or without tax deficiency)
- Bonds that pledge and are payable from a first lien on oil and natural gas production taxes received by a school district.
- Oil and gas bonds to which a tax deficiency is pledged are not considered general obligation bonds that are eligible to receive guaranteed tax base aid, but are considered in determining the debt limit of a school district.
- Bonds that pledge and are payable solely from federal impact aid basic support payments received and deposited to the credit of the fund. They do not constitute a general obligation of the district.

### **Purposes for School Bonds**

- Building, altering, repairing, buying, furnishing, equipping, purchasing land for, or obtaining a water supply for a school, teacherage, dormitory, gymnasium, other building, or combination of buildings for school purposes
- Providing money to redeem matured bonds, maturing bonds or coupons appurtenant to bonds when there is not sufficient money to redeem them
- Providing the necessary money to redeem option or redeemable bonds
- Funding a judgement against the district, including the repayment of tax protests lost by the district
- Funding a debt service reserve account that may be required for oil and natural gas revenue bonds or impact aid revenue bonds

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Recent (	Changes	to	<b>Election</b>	Laws	Affect	ing
<b>Bond Ele</b>	ections					

- Election Resolution Date: 20-20-201, MCA
- Transmittal of Resolution to County Election Administrator: 20-9-426, MCA
- Change in Mail Ballot Requirements: 13-19-205 and 13-19-207, MCA
- Late Registration: 13-2-304, MCA
- · Notice Requirements: 13-2-301 and 20-20-204, MCA
- Ballot Certification: 20-20-401, MCA
- Absentee Ballots: 20-9-426, MCA

### **Election Resolution Date: 20-20-201, MCA**

Was: 70 days for a mail ballot election and 40 days for a poll election.

Now: 70 days for ALL elections

Must include in your resolution whether or not the election will be by mail or poll, the time the polls will be open, the polling location (and boundaries if more than one), and three judges for each location

## Transmittal of Resolution to County Election Administrator 20-9-426, MCA

Was: No later than 35 days before the election

Now: No later than 3 days after the resolution is passed and after the mail ballot written plan is approved

Change	in Mail	<b>Ballot F</b>	Require	ments:	13
19-205					

Was: A single mail ballot plan for a district election

Now: Separate mail ballot plans for each election within a district (if not a K-12 district, the EL and HS are "separate" elections)

### Late Registration: 13-2-304, MCA

Was: School district not subject to the requirements of late registration

Now: School districts must coordinate with the county election administrator for the coordination of the provisions of late registration

## Notice Requirements: 13-2-301 and 20-20-204, MCA

Was: No notice requirement for the close of regular registration and one notice of election between 20 and 30 days before the election in a newspaper of general circulation (if available), along with posting of at 3 least notices in a public place (at least 1 per precinct), and an option to publish notice via radio or television

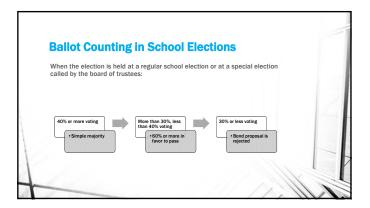
Now: Must publish a notice of the close of regular registration and availability of late registration and expands the election notice window to between 10 and 40 days before, retains the requirement to publish in a newspaper of general circulation (if available), changes the posting requirement to just three per district, includes a provision to post notice on the district's webpage (if active) 10 days before the election, and an option to publish notice via any recognized media organization

Was:	Not less than 25 days before	
Now:	Not less than 30 days before	12

### Ballot Availability: 20-9-426, MCA

Was: Ballots for bond elections must be available at least 30 days prior to the election and each bond purpose must be on a separate ballot

Now: Ballots for bond elections are available at the same time as other ballots – 20 days before for absentee ballots and 15-20 days before for mall ballots – and only one ballot is required for multiple bond purposes



counting in School Elections  ection is held in conjunction with a primary election, a g	eneral
y mail ballot (including a regular school election or spec	
50%	

### **Bond Election Timeline**



Pass an election resolution no later than 70 days prior to the election (regardless of whether the election is by mail ballot or poll

### **Bond Election Timeline**



Transfer the election resolution to the county election administrator:

- Within 3 days of passage of the election resolution; and
- As soon as a mail ballot plan has been approved by the secretary of state.

# Bond Election Timeline If running a mail ballot election, have your mail ballot plan to the secretary of state *no later than* the 60<sup>th</sup> day before the election

## Bond Election Timeline Within 5 days of receipt of the plan (or amendments) the secretary of state shall approve, disapprove, or recommend changes. Amendments must be submitted no later than 35 days before the election.



Ballot Yes No  Ballot must be certified no later than 30 days prior to the election	
Bond Election Ballots  Must be substantially in the following form:  OFFICIAL BALLOT SCHOOL DISTRICT BOND ELECTION  INSTRUCTIONS TO YOTERS: Make an X or similar mark in the vacant square before the words "BONDS YES" if you wish to vote for the bond issue; if you are opposed to the bond issue, make an X or similar mark in the square before the words "BONDS NO".  Shall the board of trustees be authorized to issue and sell (state type of bonds here; general obligation, oil and natural gas revenue, oil and natural gas revenue for which a tax deficiency is pledged, or impact aid revenue) bonds of this school district in the amount of dollars (\$	
Bond Election Timeline  Notify election judges at least 30 days prior to the election  I WANT YOU  T O B E A N  ELECTION JUDGE	

IN	WS	Election notice published	
		between 40 and 10 days prior to the election	12
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### **Bond Election Timeline**



Election notice must be published in a newspaper of general circulation (if there is one), in 3 public places within the district, on the district website (if active), and by any other media organization (optional).

### **Noticing School Bond Elections**

- In substantially the following form
- More than one purpose, separately stated in the notice, with the amount for each purpose
- Type of bond (general obligation, oil and natural gas or impact aid revenue)
- Follow the notice requirements for any other school election.

	NOTICE OF SCHOOL DISTRICT BOND ELECTION
0 0 6 0 0 0 0	Notice is hereby given by the trustees of School District No. of County, State of Montana, that pursuant to a retrain resolution adopted at a meeting of the board of trustees of the school district held on the day of an election of the registered electors of School District No. of County, State of Montana, will be held on the ay of at for the purpose of voting upon the question of whether or not the trustees may issue and lell (state bond type) bonds of the school district in the amount of dollars (\$
C	The polls will be open from o'clock _m and until b'clock _m of the election day. Dated and posted this day of

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### **Bond Election Timeline**



Within 15 days of the election, the board of trustees canvasses the vote.

If there are provisional ballots, the canvass cannot occur prior to 3pm on the 6<sup>th</sup> day after the election.

# Bond Election Discussion Does the timing of the election affect passage?

